

Angel Fire Public Improvement District 2007-1  
3465 Mountain View Blvd. Suite 14  
P.O. Box 1046  
Angel Fire, NM 87710  
575-377-3483

## Public Notice

### PID Special Board Meeting Minutes

**July 31, 2009 at 11:00 a.m. at the Village Hall Meeting Room**

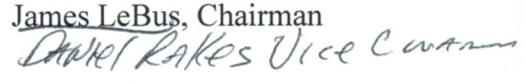
- I. Call to Order - Chairman James LeBus called the meeting to order at 1:31.  
Let the record show that pursuant to NMSA 1978, Section 10-15-1 (H) and (J) the PID Board held a closed meeting at 2:00 p.m. in the PID offices on July 29, 2009 to discuss pending and other possible litigation. Let the minutes also reflect that the matters discussed in the closed meeting were limited only to those specified in the notice of the separate closed meeting.
- II. Pledge of Allegiance- Chairman Jim LeBus called for the Pledge of Allegiance.
- III. Roll Call - Present was Chairman Jim LeBus, Directors' Steve Oliver, Chuck Verry and Alan Young via telephone conference. Also present was Penni Davey, Administrator. A quorum was present. Vice Chairman Dan Rakes attended the meeting late by telephone conference. Nann Winter, General Counsel also came into the conference call.
- IV. Approval of Agenda - Director Verry made a motion to approve the agenda. Director Oliver seconded the motion. The motion carried 3-0.
- V. Approve Minutes from the July 8, 2009 Board Meeting - Director Oliver made a motion to approve the July 8, 2009 Board Meeting Minutes. Director Young seconded the motion. Motion carried 3-0
- VI. Requests and Responses from the Audience (Limit to 3 minutes) - None
- VII. Announcements and Proclamations - None
- VIII. Business
  - 1) New
    - A. Consider and Approve Resolution 2009-9 and Contingent Budget Report (Final Public Hearing). A request from Nann Winter to have the Resolution read aloud. Chairman LeBus read the Resolution. Director Verry made a motion to approve Resolution 2009-9 and Contingent Budget Report. Director Oliver seconded the motion. Motion carried 4-0.
    - B. Consider and Approve RBC Capital Markets proposal for investment of PID funds. - Director Verry made a motion to amend the name to RBC Public Fund Services and give the Finance Committee authority to sign the advisory agreement when it becomes necessary. Director Oliver seconded the motion. Motion carried as amended 4-0.
- IX. Reports - Billing discussion will be set by the Construction Committee and Finance Committee.
- X. Adjournment - 11:10

The next Regular Board Meeting will be held August 12, 2009

ATTEST:

Penni Davey, Administrator

  
James LeBus, Chairman

  
Dan Rakes Vice Chairman